

St. Michael Parish

2016-2017 Financial Report

PARISH OPERATING ACCOUNT

Parish Operating Revenue		Actual	Budget
1	Sunday Collections	\$977,214	\$928,000
2	Parish Activities	\$112,507	\$99,000
3	Other Revenues Church (Interest, Fees, Candles, Flowers, Stipends)	\$42,554	\$44,300
4	Tuition from School	\$1,522,508	\$1,522,250
5	State Reimbursement for School	\$170,038	\$147,000
6	Other Revenues School (Cafeteria, PTO, Extended Day & Scrip Program)	195,035	\$193,753
7	Total Parish Operating Revenue	\$3,019,855	\$2,934,303
Parish Non-School Operating Expenses			
8	Pastoral Office Salary & Benefits	\$547,419	\$553,440
9	Pastoral Admin., Office & Rectory Expenses	\$96,376	\$109,900
10	Pastoral Ministry (Music, Liturgy, Religious Education & Mission Trips)	\$51,419	\$60,567
11	Archdiocese Assessment to Parish (9.7%)	\$108,939	\$106,000
12	Maintenance/Utilities/Ongoing Improvements	\$118,497	\$101,600
13	Total Parish Non-School Operating Expenses	\$922,651	\$931,507
Parish School Operating Expenses			
14	School Salaries & Benefits	\$1,465,665	\$1,489,898
15	School Admin., Office, Instructional & Computer Technology	\$223,525	\$195,095
16	Other Expenses School (Cafeteria, Extended Day Program)	\$165,623	\$158,103
17	Maintenance/Utilities/Ongoing Improvements	\$153,522	\$159,700
18	Total Parish School Operating Expenses	\$2,008,335	\$2,002,796
19	Total Parish Operating Revenue	\$3,019,855	\$2,934,303
20	Total Parish Operating Expenses	\$2,930,986	\$2,934,303
21	Net Income	\$88,869	\$0

PARISH CAPITAL ACCOUNT

A	Capital Account Balance 7/1/2016	\$ 190,650
B	Archdiocese Capital Campaign & Capital Bequests	\$ 197,459
C	Total Capital Income 6/30/2017	\$ 388,109
D	Capital Expenses 7/1/2016 - 6/30/2017 (Lighting Upgrade, HVAC Control System, School Painting)	\$ 145,059
E	Capital Account Balance 6/30/2017	\$ 243,049

EDUCATIONAL ENDOWMENT FUND

Balance 6/30/2017	\$182,450
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FY 2016 - 2017 ADDITIONAL COLLECTIONS

Religious Retirement	\$10,142.77
Catholic Relief Services	\$6,789.00
Good Friday/Holy Land Shrines	\$293.00
Respect Life	\$3,834.00
Ash Wednesday/Collection for Central & Eastern Europe	\$320.00
Mission Collections (Total \$15,179.25)	
Glenmary Sisters - August	\$5,210.96
Mission Sunday - October	\$4,459.63
Mwanza Archdiocese	\$5,508.66
Campaign for Human Development	\$5,544.00
Holy Father/Peter's Pence	\$5,127.08
Military	\$3,735.82
State of Louisiana Flood Victims	<u>\$2,944.10</u>
Second Collections TOTAL	\$53,909.02
St. Vincent DePaul	<u>\$34,131.77</u>
St. Vincent DePaul + Second Collections TOTAL	\$88,040.79